Ideation Phase

Defining the Problem Statement

# What is a Problem Statement?

# A simple and well-defined problem statement will be used by the project team to understand the problem and work toward developing a solution. It will also provide management with specific insights into the problem so that they can make appropriate project-approving decisions.

# Customer Problem Statement Template:

# At the instant, there is no as such complete solution present easily or we should say free of cost which enables a person to keep a track of its daily expenditure easily. To do so a person has to keep a log in a diary or in a computer, also all the calculations needs to be done by the user which may sometimes results in errors leading to losses. Due to lack of a complete tracking system, there is a constant overload to rely on the daily entry of the expenditure and total estimation till the end of the month. So creating an app that would track our daily expenses and give us an alarm when exceeds the limit is our aim in this project.

# As the name itself suggests, this project is an attempt to manage our daily expenses in a more efficient and manageable way. The system attempts to free the user with as much as possible the burden of manual calculation and to keep the track of the expenditure.

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| **Problem Statement (PS)** | **Customer** | **Needs** | **Problem Facing** | **Reason** | **Comment** |
| PS-1 | User-1 | To keep track of my expenses | Spending a lot of money | No apps found | In need of an app that is user friendly and track my expenses |
| PS-2 | User-2 | Want a statistical report of my expenses | No knowledge in my expenses | No statistical report from apps | Disappointed in the app |